

(voice) and (202) 663-4074 (TTD) at any time for information on these meetings. **CONTACT PERSON FOR MORE INFORMATION:** Frances M. Hart, Executive Officer on (202) 663-4070.

Dated: May 6, 1997.

Frances M. Hart,

Executive Officer, Executive Secretariat.

[FR Doc. 97-12282 Filed 5-6-97; 3:46 pm]

BILLING CODE 6750-06-M

FEDERAL COMMUNICATIONS COMMISSION

Sunshine Act Meeting; FCC To Hold Open Commission Meeting Wednesday, May 7, 1997

The Federal Communications Commission will hold an Open Meeting

on the subjects listed below on Wednesday, May 7, 1997, which is scheduled to commence at 9:30 a.m. in Room 856, at 1919 M Street, N.W., Washington, D.C.

Item No.	Bureau	Subject
1	Office of General Counsel and Office of Communications Business Opportunities.	Title: Section 257 proceeding to Identify and Eliminate Market Entry Barriers for Small Businesses (GN Docket No. 96-113). Summary: The Commission will consider addressing implementation of Section 257.
2	Common Carrier	Title: Federal-State Joint Board on Universal Service (CC Docket No. 96-45). Summary: The Commission will consider action concerning the rules to implement section 254 of the Telecommunications Act of 1996.
3	Common Carrier	Title: Access Charge Reform (CC Docket No. 96-262), Price Cap Performance Review for Local Exchange Carriers (CC Docket No. 94-1), Transport Rate Structure and Pricing (CC Docket No. 91-213), End User Common Line Charges (CC Docket No. 95-72). Summary: The Commission will consider action concerning various issues raised in the above-captioned proceedings.

Additional information concerning this meeting may be obtained from Maureen Peratino or David Fiske, Office of Public Affairs, telephone number (202) 418-0500.

Copies of materials adopted at this meeting can be purchased from the FCC's duplicating contractor, International Transcription Services, Inc. (ITS, Inc.) at (202) 857-3800 or fax (202) 857-3805 and 857-3184. These copies are available in paper format and alternative media which includes, large print/type; digital disk; and audio tape. ITS may be reached by e-mail: its_inc@ix.netcom.com. Their Internet address is <http://www.itsi.com>.

This meeting can be viewed over George Mason University's Capital Connection. For information on this service call (703) 993-3100. The audio portion of the meeting will be broadcast live on the Internet via the FCC's Internet audio broadcast page at <http://www.fcc.gov/realaudio/>. The meeting can also be heard via telephone, for a fee, from National Narrowcast Network, telephone (202) 966-2211 or fax (202) 966-1700; and from Conference Call USA (available only outside the Washington, D.C. metropolitan area), telephone 1-800-962-0044. Audio and video tapes of this meeting can be obtained from the Office of Public Affairs, Television Staff, telephone (202) 418-0460, or TTY (202) 418-1398; fax numbers (202) 418-2809 or (202) 418-7286.

Federal Communications Commission

William F. Caton,

Acting Secretary.

[FR Doc. 97-12171 Filed 5-6-97; 11:52 am]

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FEDERAL DEPOSIT INSURANCE CORPORATION

Statement of Policy on Assistance to Operating Insured Depository Institutions; Rescission of Policy Statement

AGENCY: Federal Deposit Insurance Corporation (the FDIC).

ACTION: Rescission of policy statement.

SUMMARY: As part of the FDIC's systematic review of its regulations and written policies under section 303(a) of the Riegle Community Development and Regulatory Improvement Act of 1994, the FDIC is rescinding its Statement of Policy on Assistance to Operating Insured Depository Institutions (the Policy Statement). The Policy Statement, which reflects various statutory requirements of the Federal Deposit Insurance Act (the FDI Act), provides criteria for the FDIC's consideration of proposals it receives for assistance to operating insured depository institutions under section 13(c) of the FDI Act (assistance proposals). The FDIC is rescinding the Policy Statement, as it is duplicative of statutory requirements in the FDI Act, it is not required by the FDI Act or necessary for purposes of the FDIC's consideration of assistance proposals it receives. The FDIC does not anticipate receiving many viable assistance proposals in the future, as it is unlikely that any assistance proposals will meet the statutory requirements.

DATES: This Policy Statement is rescinded May 8, 1997.

FOR FURTHER INFORMATION CONTACT: Herbert J. Held, Assistant Director,

Division of Resolutions and Receiverships, (202) 898-7329; Sean Forbush, Resolutions Specialist, Division of Resolutions and Receiverships, (202) 898-8506; Barbara I. Taft, Assistant General Counsel, Legal Division, (202) 736-0183; Michael B. Phillips, Counsel, Legal Division, (202) 898-3581, FDIC, 550 17th Street, N.W., Washington, D.C. 20429.

SUPPLEMENTARY INFORMATION: The FDIC is conducting a systematic review of its regulations and written policies. Section 303(a) of the Riegle Community Development and Regulatory Improvement Act of 1994 (CDRI) ¹ requires the FDIC, the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Office of Thrift Supervision each to streamline and modify its regulations and written policies in order to improve efficiency, reduce unnecessary costs, and eliminate unwarranted constraints on credit availability. Section 303(a) of CDRI also requires each of the federal banking agencies to remove inconsistencies and outmoded and duplicative requirements from its regulations and written policies.

The current Statement of Policy on Assistance to Operating Insured Depository Institutions, which was adopted by the Board of Directors of the FDIC, was published in the **Federal Register** on December 18, 1992.² The Policy Statement, which reflects various statutory requirements of the FDI Act, provides criteria for the FDIC's

¹ 12 U.S.C. 4803(a).

² See 57 FR 60203 (December 18, 1992).